



SMIC Q1 2012 Financial Presentation

NYSE: SMI HKSE: 981

SMIC Investor Relations

May 2012



(Under the Private Securities Litigation Reform Act of 1995)

This presentation contains, in addition to historical information, “forward-looking statements” within the meaning of the “safe harbor” provisions of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements are based on SMIC’s current assumptions, expectations and projections about future events. SMIC uses words like “believe,” “anticipate,” “intend,” “estimate,” “expect,” “project” and similar expressions to identify forward-looking statements, although not all forward-looking statements contain these words. These forward-looking statements are necessarily estimates reflecting the best judgment of SMIC’s senior management and involve significant risks, both known and unknown, uncertainties and other factors that may cause SMIC’s actual performance, financial results or other important aspects of its business to differ materially from those indicated in this presentation.







(in US\$ thousands)

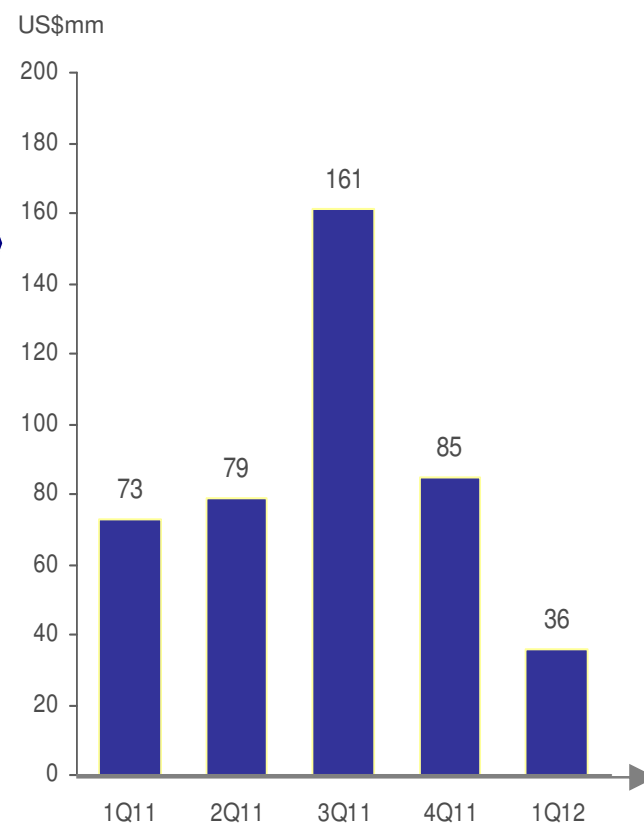
	For the three months ended	
	Mar 31, 2012	Dec 31, 2011
Cash and cash equivalents	300,641	261,615
Account Receivables	196,749	165,234
Inventories	211,353	207,309
Others	312,375	230,629
Total Current assets	1,021,118	864,787
Fixed Assets	2,493,732	2,516,578
Intangible & Other Assets	1,444,469	1,211,351
Total assets	3,938,021	3,727,929
Accounts Payable	196,71	

Cash Flow

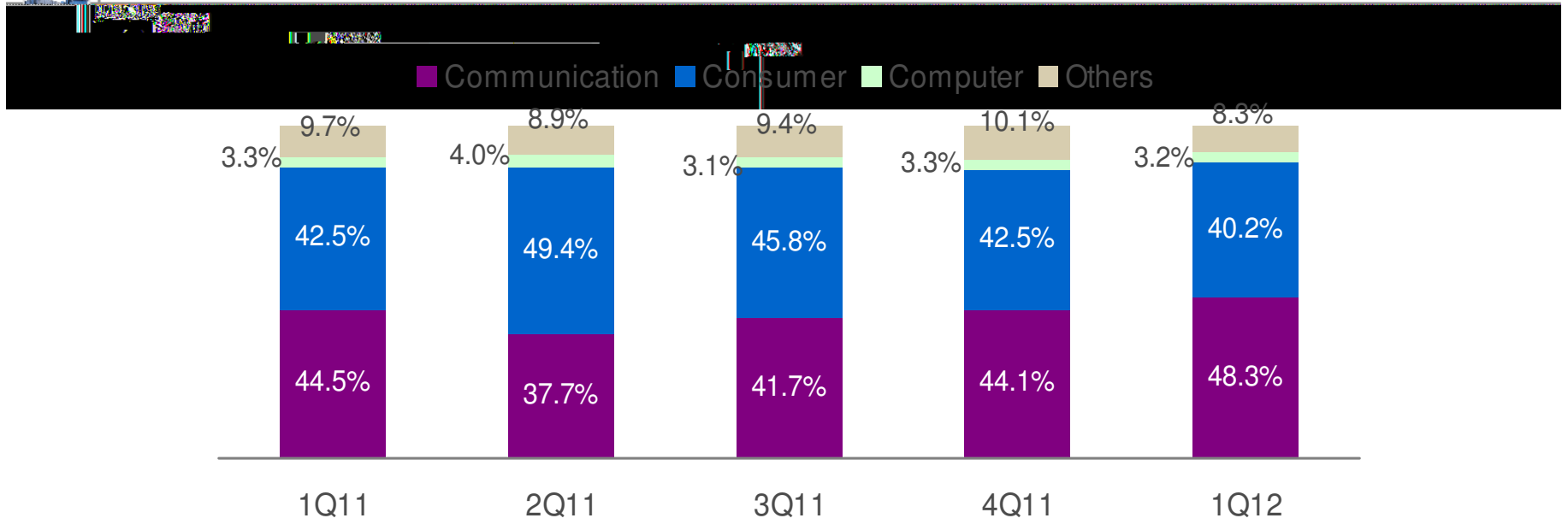
Summary Cash Flow Statement

<i>(in US\$ thousands)</i>	For the three months ended	
	Mar 31, 2012	Dec 31, 2011
Net Profit (loss)	(42,562)	(164,824)
Net cash provided by operating activities	35,808	84,659
Net cash used in investing activities	(205,805)	25,403
Net cash used in financing activities	208,978	(164,824)
Effect of exchange rate changes	44	687
Net increase (decrease) in cash and cash equivalents	39,025	(54,075)
Cash and cash equivalents at the beginning of period	261,615	315,690
Cash and cash equivalents at the end of period	300,641	261,615

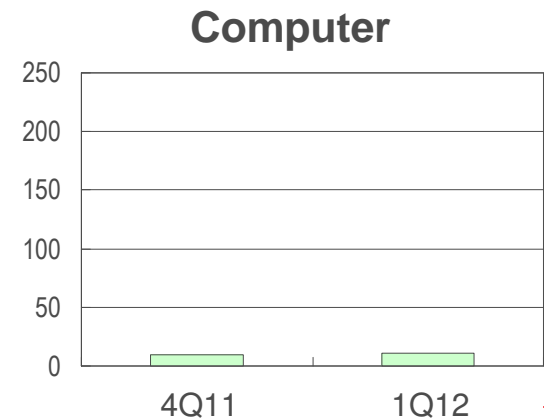
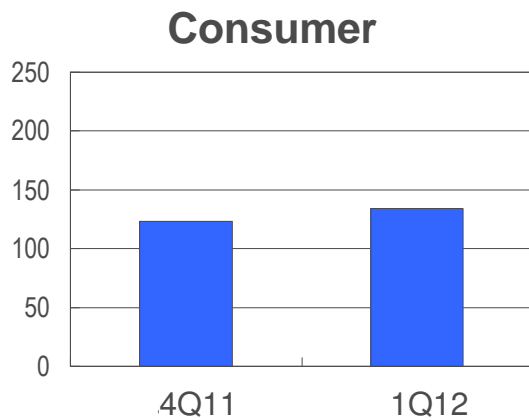
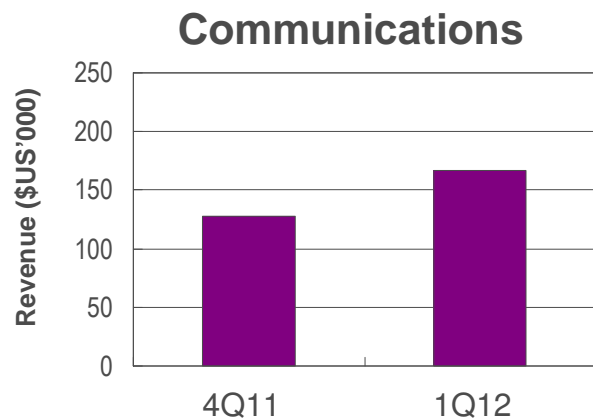
Cashflow from operations



Total Sales Breakdown by Applications

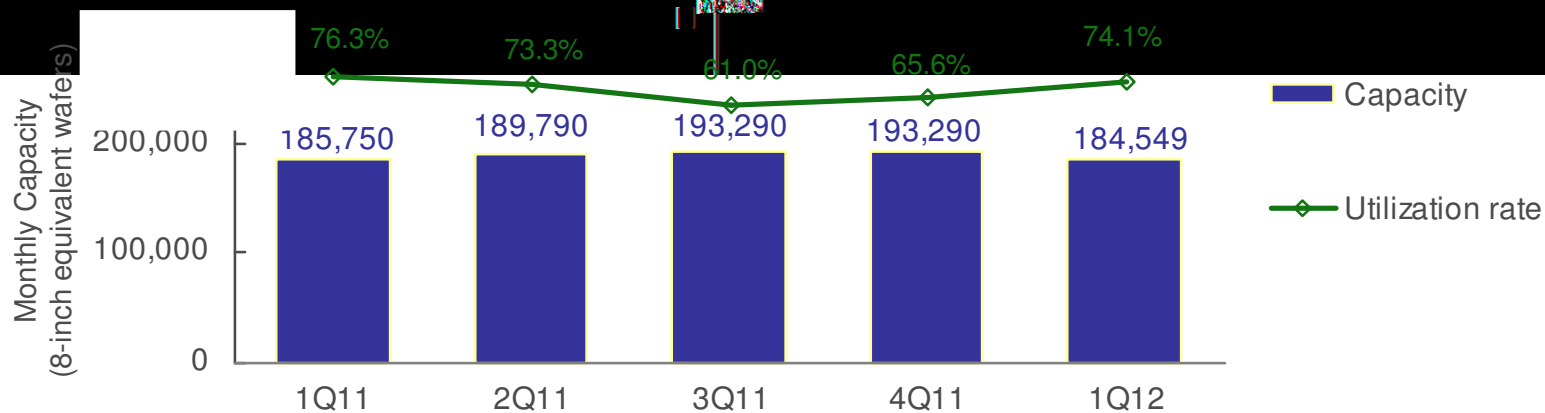


1Q 12 Vs 4Q 11





Capacity, Utilization and Shipment



	1Q11	2Q11	3Q11	4Q11	1Q12
Shanghai Mega Fab (8")	90,000	90,000	90,000	90,000	79,210
Beijing Mega Fab (12")	27,800	29,129	29,129	29,129	30,000
Tianjin Fab (8")	33,200	34,250	37,750	37,750	37,839
Monthly Capacity (8-inch equivalent wafers)	185,750	189,790	193,290	193,290	184,549
Wafer Shipment (1)	471,231	451,552	406,715	374,116	445,689
Utilization Rate (2)	76.3%	73.3%	61.0%	65.6%	74.1%

(1) Including copper interconnects and shipment of managed fabs

(2) Capacity utilization rate is reported based on actual equipment usage in manufacturing process. For comparison purpose, capacity is based on a 30-day basis.







Appendix

Capital Expenditures & Depreciation

<i>(in US\$ millions)</i>	1Q11	2Q11	3Q11	4Q11	2011	1Q12
Capex	333	284	92	56	765	183
Total Depreciation & Amortization	131	133	141	145	550	143