
Contact:

NEWS RELEASE

third quarter of 2013, representing a robust year over year growth of 21.7% and a sequential growth of 0.4%. Total revenue including Wuhan wafer shipments declined 1.3% sequentially as we exit our relationship with Wuhan Xinxin. I'm also pleased that we made \$42.5 million in profit attributable to SMIC, which is our sixth consecutive quarter of positive profit.

I am happy to announce that 40nm wafer revenue grew 50.3% sequentially to 15.7% of total wafer revenue

About SMIC

Semiconductor Manufacturing International Corporation ("SMIC"; NYSE: SMI; SEHK: 981) is one of the leading semiconductor foundries in the world and the largest and most advanced foundry in mainland China, providing integrated circuit (IC) foundry and technology services at 0.35-micron to 40-nanometer. Headquartered in Shanghai, China, SMIC has a 300mm wafer fabrication facility (fab) and a 200mm mega-fab in Shanghai, a 300mm mega-fab in Beijing, a 200mm fab in Tianjin, and a 200mm fab project under development in Shenzhen. SMIC also has customer service and marketing offices in the U.S., Europe, Japan, and Taiwan, and a representative office in Hong Kong.

For more information, please visit www.smics.com.

Safe Harbor Statements

(Under the Private Securities Litigation Reform Act of 1995)

This press release contains, in addition to historical information, "forward-looking statements" within the meaning of the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements, including statements under "Fourth Quarter 2013 Guidance" and in the last paragraph of the quote of SMIC's Chief Executive Officer, as well as the statements regarding future 2013 capital expenditures are based on SMIC's current assumptions, expectations and projections about future events. SMIC uses words like "believe," "anticipate," "intend," "estimate," "expect," "project" and similar expressions to identify forward-looking statements, although not all forward-looking statements contain these words. These forward-looking statements involve significant risks, both known and unknown, uncertainties and other factors that may cause SMIC's actual performance, financial condition or results of operations to be materially different from those suggested by the forward-looking statements including, among others, risks associated with the global economic slowdown, orders or judgments from pending litigation and financial stability in end markets.

Investors should consider the information contained in SMIC's filings with the U.S. Securities and Exchange Commission (SEC), including its annual report on 20-F filed with the SEC on April 15, 2013, especially the consolidated financial statements, and such other documents that SMIC may file with the SEC or The Hong Kong Stock Exchange Limited ("SEHK") from time to time, including current reports on Form 6-K. Other unknown or unpredictable factors also could have material adverse effects on SMIC's future results, performance or achievements. In light of these risks, uncertainties, assumptions and factors, the forward-looking events discussed in this press release may not occur. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date stated, or if no date is stated, as of the date of this press release. Except as may be required by law, SMIC undertakes no obligation and does not intend to update any forward-looking statement, whether as a result of new information, future events or otherwise.

About Non-Generally Accepted Accounting Principles (“Non-GAAP”) Financial Measures

To supplement SMIC’s consolidated financial results presented in accordance with IFRS, SMIC uses in this press release measures of operating results that are adjusted to exclude wafer shipments from Wuhan Xinxin Semiconductor Manufacturing Corporation (“Wuhan Xinxin”), which SMIC began gradually phasing out in 3Q13. This earnings release includes non-GAAP revenue, non-GAAP cost of sales and non-GAAP gross margin. It also includes fourth quarter 2013 guidance for non-GAAP revenues and non-GAAP gross margin, which exclude such shipments, and for non-GAAP operating expenses, which is adjusted to exclude the effect of foreign exchange, employee bonus accrual, funding of R&D contracts from the government and gain from the disposal of living quarters. The presentation of non-GAAP financial measures is not intended to be considered in isolation or as a substitute for the financial information prepared and presented in accordance with IFRS.

SMIC believes that use of these non-GAAP financial measures facilitates investors’ and management’s comparisons to SMIC’s historical performance. The Company’s management regularly uses these non-GAAP financial measures to understand, manage and evaluate the Company’s business and make financial and operational decisions.

The accompanying table has more information and reconciliations of each non-GAAP financial measure to its most directly comparable GAAP financial measure. A reconciliation of non-GAAP guidance measures to corresponding GAAP measures is not available on a forward-looking basis.

Summary of Third Quarter 2013 Operating Results

Amounts in US\$ thousands, except for EPS and operating data

| | 3Q13 | 2Q13 | QoQ | 3Q12 | YoY |
|--|---------------|---------------|---------------|---------------|---------------|
| Revenue | 534,256 | 541,302 | -1.3% | 461,168 | 15.8% |
| Cost of sales | (422,274) | (406,075) | 4.0% | (334,347) | 26.3% |
| Gross profit | 111,982 | 135,227 | -17.2% | 126,821 | -11.7% |
| Operating expenses | (63,447) | (56,095) | 13.1% | (106,455) | -40.4% |
| Profit from operations | 48,535 | 79,132 | -38.7% | 20,366 | 138.3% |
| Other expense, net | (4,681) | (3,292) | 42.2% | (7,335) | -36.2% |
| Profit before tax | 43,854 | 75,840 | -42.2% | 13,031 | 236.5% |
| Income tax expenses | (914) | (510) | 79.2% | (1,112) | -17.8% |
| Profit for the period | 42,940 | 75,330 | -43.0% | 11,919 | 260.3% |
| Other comprehensive income: | | | | | |
| Exchange differences on translating foreign operations | 77 | 278 | -72.3% | 258 | -70.2% |
| Total comprehensive income for the period | 43,017 | 75,608 | -43.1% | 12,177 | 253.3% |
| Profit attributable to SMIC | 42,491 | 75,401 | -43.6% | 11,966 | 255.1% |
| Gross margin | 21.0% | 25.0% | - | 27.5% | - |
| Earnings per ordinary share (basic and diluted) ⁽¹⁾ | 0.00 | 0.00 | - | 0.00 | - |
| Earnings per ADS (basic and diluted) | 0.07 | 0.12 | - | 0.02 | - |
| Wafers shipped (in 8" equivalent wafers) | 653,090 | 687,651 | -5.0% | 605,543 | 7.9% |
| Capacity utilization ⁽²⁾ | 88.2% | 98.5% | - | 92.0% | - |

Note:

(1) Based on weighted average ordinary shares of 32,084 million (basic) and 32,355 million (diluted) in 3Q13, 32,051 million (basic) and 32,312 million (diluted) in 2Q13, and 31,983 million (basic) and 31,993 million (diluted) in 3Q12.

(2) Based on total equivalent wafers out divided by estimated total quarterly capacity.

Revenue decreased to \$534.3 million in 3Q13, down 1.3% QoQ from \$541.3 million in 2Q13, mainly due to a decrease of revenue generated by shipments from Wuhan Xinxin. The Company began phasing out wafer shipments from Wuhan Xinxin in 3Q13.

Non-GAAP revenue excluding wafer shipments from Wuhan Xinxin was \$503.7 million in 3Q13, compared to \$501.8 million in 2Q13.

Cost of sales increased to \$422.3 million in 3Q13, up 4.0% QoQ from \$406.1 million in 2Q13.

Gross profit was \$112.0 million in 3Q13, a decrease of 17.2% QoQ from \$135.2 million in 2Q13.

Gross margin was 21.0% in 3Q13, down from 25.0% in 2Q13 primarily due to lower fab utilization in 3Q13 and product mix change.

Non-GAAP gross margin excluding wafer shipments from Wuhan Xinxin was 22.1% in 3Q13, down from 26.7% in 2Q13.

Operating expenses increased to \$63.4 million in 3Q13, an increase of 13.1% QoQ from \$56.1 million in 2Q13, mainly due to the reasons stated in Operating Expenses (I

Analysis of Revenue

| Revenue Analysis | | | |
|---|-------------|-------------|-------------|
| By Application | 3Q13 | 2Q13 | 3Q12 |
| Computer | 1.8% | 1.5% | 1.5% |
| Communications | 44.4% | 45.6% | 46.7% |
| Consumer | 43.9% | 45.3% | 43.1% |
| Others | 9.9% | 7.6% | 8.7% |
| By Service Type | 3Q13 | 2Q13 | 3Q12 |
| Wafers | 93.8% | 96.2% | 94.9% |
| Mask making, testing, others | 6.2% | 3.8% | 5.1% |
| By Customer Type | 3Q13 | 2Q13 | 3Q12 |
| Fabless semiconductor companies | 87.7% | 87.7% | 86.8% |
| Integrated device manufacturers (IDM) | 5.5% | 7.0% | 8.8% |
| System companies and others | 6.8% | 5.3% | 4.4% |
| By Geography | 3Q13 | 2Q13 | 3Q12 |
| North America | 46.0% | 48.3% | 55.2% |
| China ⁽¹⁾ | 42.1% | 40.9% | 35.3% |
| Eurasia ⁽²⁾ | 11.9% | 10.8% | 9.5% |
| Wafer Revenue Analysis | | | |
| By Technology (logic, memory only) | 3Q13 | 2Q13 | 3Q12 |
| 40/45 nm | 15.7% | 10.0% | 0.8% |
| 55/65 nm | 27.1% | 30.9% | 34.8% |
| 90 nm | 4.7% | | |

Capacity*

| Fab / (Wafer Size) | 3Q13 | 2Q13 |
|--|---------|---------|
| Shanghai Mega Fab (8") | 90,000 | 90,000 |
| Shanghai 12-inch Fab (12") | 24,750 | 18,000 |
| Beijing Mega Fab (12") | 81,000 | 81,000 |
| Tianjin Fab (8") | 36,000 | 34,500 |
| Total monthly wafer fabrication capacity | 231,750 | 223,500 |

Note:

* Wafers per month at the end of the period in 8" equivalent wafers, calculated on a 30-day basis for comparison purposes

Monthly capacity increased to 231,750 8-inch equivalent wafers in 3Q13 from 223,500 8-inch equivalent wafers in 2Q13, primarily due to the expansion of capacity in our Shanghai 12-inch fab.

Shipment and Utilization

| 8" equivalent wafers | 3Q13 | 2Q13 | QoQ | 3Q12 | YoY |
|---------------------------------|---------|---------|-------|---------|------|
| Wafer shipments | 653,090 | 687,651 | -5.0% | 605,543 | 7.9% |
| Utilization rate ⁽¹⁾ | 88.2% | 98.5% | - | 92.0% | - |

Note:

(1) Based on total equivalent wafers out divided by estimated total quarterly capacity.

Detailed Financial Analysis

Gross Profit Analysis

| Amounts in US\$ thousands | 3Q13 | 2Q13 | QoQ | 3Q12 | YoY |
|---------------------------|---------|---------|--------|---------|--------|
| Cost of sales | 422,274 | 406,075 | 4.0% | 334,347 | 26.3% |
| Depreciation | 126,433 | 107,759 | 17.3% | 93,258 | 35.6% |
| Other manufacturing costs | 294,374 | 295,840 | -0.5% | 240,620 | 22.3% |
| Share-based compensation | 1,467 | 2,476 | -40.8% | 469 | 212.8% |
| Gross profit | 111,982 | 135,227 | -17.2% | 126,821 | -11.7% |
| Gross margin | 21.0% | 25.0% | - | 27.5% | - |

Cost of sales was \$422.3 million in 3Q13, up 4.0% QoQ from \$406.1 million in 2Q13.

Depreciation within the cost of sales increased to \$126.4 million in 3Q13, compared to \$107.8 million in 2Q13.

Other manufacturing costs within the cost of sales decreased to \$294.4 million in 3Q13, compared to \$295.8 million in 2Q13.

Gross profit was \$112.0 million in 3Q13, a decrease of 17.2% QoQ from \$135.2 million in 2Q13.

Gross margin was 21.0% in 3Q13, down from 25.0% in 2Q13 primarily due to lower fab utilization in 3Q13 and product mix change.

Operating Expenses (Income) Analysis

| <i>Amounts in US\$ thousands</i> | 3Q13 | 2Q13 | QoQ | 3Q12 | YoY |
|----------------------------------|-------------|-------------|------------|-------------|------------|
| Operating expenses | 63,447 | 56,095 | 13.1% | 106,455 | -40.4% |
| Research and development | 37,564 | 36,736 | 2.3% | 72,945 | -48.5% |
| General and administrative | 24,718 | 42,636 | -42.0% | 24,859 | -0.6% |
| Selling and marketing | 9,324 | 9,775 | -4.6% | 8,178 | 14.0% |
| Other operating expense (income) | (8,159) | (33,052) | -75.3% | 473 | - |

R&D expenses increased to \$37.6 million in 3Q13, compared to \$36.7 million in 2Q13. The increase was primarily due to an \$6.8 million increase in R&D expenses associated with higher R&D activities from quarter to quarter, partially offset by a \$6.0 million increase in funding of R&D contracts from the government, which was \$9.0 million in 3Q13, compared to \$3.0 million in 2Q13.

General and administrative expenses decreased to \$24.7 million in 3Q13, down 42.0% QoQ from \$42.6 million in 2Q13, mainly due to a decrease of employee bonus accrual in 3Q13.

Other operating income was \$8.2 million in 3Q13, compared to \$33.1 million in 2Q13, and consisted mainly of the gain arising from the disposal of part of the Company-owned living quarters in Shanghai. This 75.3% decrease from 2Q13 was mainly due to a one-time gain recorded in 2Q13 arising from the disposal of the Company's total ownership interest in SMIC (Wuhan) Development Corporation.

Other Income (Expense), Net

| <i>Amounts in US\$ thousands</i> | 3Q13 | 2Q13 | QoQ | 3Q12 | YoY |
|----------------------------------|-------------|-------------|------------|-------------|------------|
| Other income (expense), net | (4,681) | (3,292) | 42.2% | (7,335) | -36.2% |
| Interest income | 1,394 | 936 | 48.9% | 1,088 | 28.1% |
| Finance costs | (8,673) | (9,080) | -4.5% | (11,150) | -22.2% |
| Foreign exchange gains or losses | 2,404 | 2,949 | -18.5% | 1,405 | 71.1% |
| Other gains or losses | (357) | 1,126 | - | 537 | - |

Liquidity

| <i>Amounts in US\$ thousands</i> | 3Q13 | 2Q13 |
|------------------------------------|-------------|-------------|
| Cash and bank balances | 473,507 | 262,955 |
| Restricted cash | 195,813 | 214,430 |
| Other financial assets | 2,574 | 2,881 |
| Trade and other receivables | 396,108 | 472,426 |
| Prepaid operating expenses | 48,383 | 57,231 |
| Inventories | 289,954 | 308,328 |
| Assets classified as held-for-sale | 210 | 922 |
| Total current assets | 1,406,549 | 1,319,173 |
| Current tax liabilities | 85 | 143 |
| Other financial liabilities | 10 | 107 |
| Promissory notes | 14,895 | 14,791 |
| Accrued liabilities | 105,497 | 104,678 |
| Deferred government grant | 17,833 | 26,924 |
| Borrowings | 548,385 | 586,425 |
| Trade and other payables | 402,827 | 537,003 |
| Total current liabilities | 1,089,532 | 1,270,071 |
| Cash Ratio | 0.4x | 0.2x |
| Quick Ratio | 1.0x | 0.8x |
| Current Ratio | 1.3x | 1.0x |

Capital Structure

| <i>Amounts in US\$ thousands</i> | 3Q13 | 2Q13 |
|---|-------------|-------------|
| Cash and bank balances | 473,507 | 262,955 |
| Restricted cash | 195,813 | 214,430 |
| Current portion of promissory notes | 14,895 | 14,791 |
| Short-term borrowings | 548,385 | 586,425 |
| Long-term borrowings | 553,435 | 474,692 |
| Total debt | 1,101,820 | 1,061,117 |
| Equity | 2,559,381 | 2,403,738 |
| Total debt to equity ratio ⁽¹⁾ | 43.1% | 44.1% |

Note:

(1) Total debt divided by equity, total debt including short-term and long-term borrowings.

Cash and bank balances increased to \$473.5 million in 3Q13, up 80.1% QoQ from \$263.0 million in 2Q13 primarily because 1) of the receipt of \$108.0 million in cash as partial capital contribution for the joint venture company established in Beijing from the other shareholders of the joint venture and 2) the Company drew down some of the bank borrowings during 3Q13.

Cash Flow

| <i>Amounts in US\$ thousands</i> | 3Q13 | 2Q13 |
|---------------------------------------|-------------|-------------|
| Net cash from operating activities | 269,581 | 108,360 |
| Net cash used in investing activities | (213,133) | (242,559) |
| Net cash from financing activities | 154,045 | 104,167 |
| Effect of exchange rate changes | 59 | 55 |
| Net change in cash | 210,552 | (29,977) |

Capex Summary

Capital expenditures for 3Q13 were \$169.3 million.

The planned 2013 capital expenditure for our foundry operation is \$675 million.

The 2013 planned capital expenditure does not account for additional expenditures for the joint venture company in Beijing, which was established in July 2013. The joint venture company will principally engage in, among other things, the testing, development, design, manufacturing, packaging and sale of integrated circuits.

In addition, we have budgeted capital expenditures of another \$130 million in 2013 for the construction of living quarters for employees as part of the Company's employee retention program. We plan to either rent out or sell these living quarter units to employees in the future.

Recent Highlights and Announcements

SMIC IP R&D Center Applies EDA Solution of Beijing Empyrean (2013-10-04)
SMIC Introduces Its Diversifying Embedded Non-Volatile Memory Platform (2013-09-23)
SMIC Selected as Constituent of Hang Seng Corporate Sustainability Index Series for Third Consecutive Year (2013-09-11)
Grant of Options (2013-09-09)
SMIC Adopts Cadence Digital Flow with Advanced Features for Improving Area, Power and Performance (2013-09-04)
SMIC's 2013 Technology Symposiums Kicks Off in Shanghai (2013-09-04)
Circulars - Letter and Reply Form to New Registered Shareholder - Election of Means of Receipt and Language of Corporate Communication (2013-09-03)
Circulars - Notification Letter and Request Form to Non-registered Holders (2013-09-03)
Circulars - Notification Letter and Change Request Form to Registered Holders (2013-09-03)
Announcement of Unaudited Interim Results for the Six Months Ended June 30, 2013 (2013-08-26)
Notification of Board Meeting (2013-08-14)
List of Directors and Their Roles and Functions (2013-08-08)
Appointment of Independent Non-executive Director (2013-08-08)
SMIC Reports Unaudited Results for the Three Months Ended June 30, 2013 (2013-08-08)
Notification of Board Meeting (2013-07-19)

Please visit SMIC's website at http://www.smics.com/eng/press/press_releases.php and http://www.smics.com/eng/investors/ir_filings.php for further details regarding the recent announcements.

Semiconductor Manufacturing International Corporation
CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND COMPREHENSIVE INCOME
(In US\$ thousands except share data)

| | For the three months ended | |
|---|-----------------------------------|----------------------|
| | September 30, 2013 | June 30, 2013 |
| | (Unaudited) | (Unaudited) |
| Revenue | 534,256 | 541,302 |
| Cost of sales | (422,274) | (406,075) |
| Gross profit | 111,982 | 135,227 |
| Research and development | (37,564) | (36,736) |
| General and administration expenses | (24,718) | (42,636) |
| Sales and marketing expenses | (9,324) | (9,775) |
| Other operating income | 8,159 | 33,052 |
| Profit from operation | 48,535 | 79,132 |
| Other expense, net | (4,681) | (3,292) |
| Profit before tax | 43,854 | 75,840 |
| Income tax expense | (914) | (510) |
| Profit for the period | 42,940 | 75,330 |
| Other comprehensive income | | |
| <i>Item that may be reclassified subsequently to profit or loss</i> | | |
| Exchange differences on translating foreign operations | 77 | 278 |
| Total comprehensive income for the period | 43,017 | 75,608 |
| Profit for the period attributable to: | | |
| Owners of the Company | 42,491 | 75,401 |
| Non-controlling interests | 449 | (71) |
| | 42,940 | 75,330 |
| Total comprehensive income for the period attributable to: | | |

Semiconductor Manufacturing International Corporation
CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND COMPREHENSIVE INCOME
(In US\$ thousands)

measure in isolation from or as an alternative to revenue, cost of sales and gross margin prepared in accordance with IFRS.

The following table sets forth the reconciliation of each of non-GAAP revenue, non-GAAP cost of sales and non-GAAP gross margin to its most directly comparable financial measure presented in accordance with IFRS, for the periods indicated.

| | For the three months ended | | |
|-------------------------------|---|--|---|
| | September 30, 2013 (Unaudited) | June 30, 2013 (Unaudited) | September 30, 2012 (Unaudited) |
| Revenue | 534,256 | 541,302 | 461,168 |
| Revenue from Wuhan Xinxin | (30,587) | (39,458) | (47,391) |
| Non-GAAP revenue | <u>503,669</u> | <u>501,844</u> | <u>413,777</u> |
| Cost of sales | (422,274) | (406,075) | (334,347) |
| Cost of sales of Wuhan Xinxin | 29,867 | 38,465 | 46,204 |
| Non-GAAP cost of sales | <u>(392,407)</u> | <u>(367,610)</u> | <u>(288,143)</u> |
| Gross margin | <u>21.0%</u> | <u>25.0%</u> | <u>27.5%</u> |
| Non-GAAP gross margin | <u>22.1%</u> | <u>26.7%</u> | <u>30.4%</u> |

Semiconductor Manufacturing International Corporation
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
(In US\$ thousands)

| | As of | |
|--|-----------------------------------|------------------------------|
| | September 30, 2013 (Unaudited) | June 30, 2013 (Unaudited) |
| ASSETS | | |
| <i>Non-current assets</i> | | |
| Property, plant and equipment | 2,558,563 | 2,523,893 |
| Prepaid land use right | 123,974 | 124,818 |
| Intangible assets | 227,380 | 228,898 |
| Investments in associates | 23,758 | 23,189 |
| Deferred tax assets | 43,889 | 43,802 |
| Other assets | 36,969 | 37,926 |
| Total non-current assets | <u>3,014,533</u> | <u>2,982,526</u> |
| <i>Current assets</i> | | |
| Inventories | 289,954 | 308,328 |
| Prepaid operating expenses | 48,383 | 57,231 |
| Trade and other receivables | 396,108 | 472,426 |
| Other financial assets | 2,574 | 2,881 |
| Restricted cash | 195,813 | 214,430 |
| Cash and bank balances | 473,507 | 262,955 |
| | <u>1,406,339</u> | <u>1,318,251</u> |
| Assets classified as held-for-sale | 210 | 922 |
| Total current assets | <u>1,406,549</u> | <u>1,319,173</u> |
| TOTAL ASSETS | <u>4,421,082</u> | <u>4,301,699</u> |
| EQUITY AND LIABILITIES | | |
| <i>Capital and reserves</i> | | |
| Ordinary shares, \$0.0004 par value, 50,000,000,000 shares authorized, 32,088,989,727 and 32,075,631,400 shares issued and outstanding at September 30, 2013 and June 30, 2013, respectively | 12,836 | 12,830 |
| Share premium | 4,088,854 | 4,088,071 |
| Reserves | 56,993 | 53,079 |
| Accumulated deficit | (1,708,540) | (1,751,031) |
| Equity attributable to owners of the Company | <u>2,450,143</u> | <u>2,402,949</u> |
| Non-controlling interests | 109,238 | 789 |
| Total equity | <u>2,559,381</u> | <u>2,403,738</u> |
| <i>Non-current liabilities</i> | | |
| Borrowings | 553,435 | 474,692 |
| Deferred tax liabilities | 207 | 257 |
| Deferred government grant | 213,098 | 147,952 |
| Long-term financial liabilities | 5,429 | 4,989 |
| Total non-current liabilities | <u>772,169</u> | <u>627,890</u> |
| <i>Current liabilities</i> | | |
| Trade and other payables | 402,827 | 537,003 |
| Borrowings | 548,385 | 586,425 |
| Deferred government grant ⁽¹⁾ | 17,833 | 26,924 |
| Accrued liabilities | 105,497 | 104,678 |
| Promissory notes | 14,895 | 14,791 |
| Other financial liabilities | 10 | 107 |
| Current tax liabilities | 85 | 143 |
| Total current liabilities | <u>1,089,532</u> | <u>1,270,071</u> |
| Total liabilities | <u>1,861,701</u> | <u>1,897,961</u> |
| TOTAL EQUITY AND LIABILITIES | <u>4,421,082</u> | <u>4,301,699</u> |

Note:

(1) The Company made a reclassification of part of non-current deferred government grant to current liability as of June 30, 2013.

Semiconductor Manufacturing International Corporation
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
(In \$US thousands)

| | For the three months ended | |
|--|----------------------------|---------------|
| | September 30, 2013 | June 30, 2013 |
| | (Unaudited) | (Unaudited) |
| Cash flow from Tj (m)T 7.75 0 25 0 Td Td (0)T 4.75s | | |

^t b tam
n 0d 305 Td (-)Tj 3.2.25 0 Td (m)Tj 4.25 0 Td (j)f (C)Tjd ()Tj E ()Tj -286.5 -1-286.5 -10.25 T3.5 Td (-)Tj 3.2.25 0 Td ()Tj o.5 Td (-)Tj 3.2Td ()Tj 3 0 TdC